



# Marina Coast Water District

## Minutes

### Budget and Personnel Committee Meeting

June 7, 2022

#### 1. Call to Order:

The June 7, 2022 Budget and Personnel Committee meeting was called to order at 5:30 p.m. by President Shriner. In attendance via Zoom teleconference were:

- Committee members: President Shriner and Director Morton
- Staff: Remleh Scherzinger, Kelly Cadiente, and Paula Riso
- Public members: None

#### 2. Public Comments on Any Item Not on the Agenda:

Director Morton commented that she was ready for the new budget.

#### 3. Approve the Draft Minutes of the April 5, 2022 Meeting:

Director Morton made a motion to approve the minutes of April 5, 2022. President Shriner seconded the motion. The minutes were approved by a vote of 2-Ayes (Morton, Shriner), 0-Noes, and 0-Absent.

#### 4. Receive an Update on the Investment Policy:

Ms. Cadiente reviewed the Investment Policy and showed that the other than some minor typo corrections, the only change was to add the US Treasure securities under types of investments that can be made by the Director of Administrative Services. Clarifying questions were asked.

Director Morton made a motion to take the Investment Policy to the Board for approval. President Shriner seconded the motion. The motion was approved by a vote of 2-Ayes (Morton, Shriner), 0-Noes, and 0-Absent.

#### 5. Identify Agenda Items for the Next Committee Meeting:

Mr. Scherzinger commented that the Diversity, Equity, and Inclusion Policy would be discussed at the next meeting.

#### 6. Committee Member Comments:

Director Morton commented that she was willing to meet as often as needed to make sure everything gets done before Ms. Cadiente's retirement. President Shriner thanked staff for their time.

#### 9. Adjournment:

Meeting adjourned at 6:12 p.m.